How to Make the Most Money Teaching Overseas



Arriving at Funchal Airport - Alberto Grilo: Stock.XCHNG

Teaching overseas is one of the most rewarding and practical ways to experience a different country, while earning an income. Year after year, North Americans flock to international destinations in search of work, resulting in an increase in competition for top-paying jobs. Fortunately, the need for teachers overseas is on the rise, and with the right info, you will be able to determine which teaching opportunities are the most profitable.

Instructions

Difficulty: Moderate

Things You'll Need:

Step 1:

Prepare in advance. Although you could find a teaching job that pays well on-site, your chances to earn more are much better if you prepare and secure a position before traveling to the desired country.

Step 2:

Decide on a country. When it comes to teaching overseas, not all countries are created equal. For example, in Europe alone, the pay rate for teaching can range from eight Euros an hour to as high as 25 Euros an hour. By reviewing the average pay for countries (see Resources), you will have a better idea of what area to target.

Step 3:

Choose your niche. Although there are many topics you can teach abroad, including Drama, Technology and Math (see Resources), teaching English, in particular, has become a popular trend that continues to grow in importance worldwide. English, dubbed the "Lingua Franca" of the world, has taken over the global marketplace, becoming the primary language for international business and the technology sector. Teaching English is where you will find the bulk of teaching jobs and maximize your earning potential.

Step 4

Get certified. Although not mandatory, Many teaching organizations overseas require TESL, ELT or TEFL (TESOL) certification. Teaching English as a Foreign Language Certification classes (see Resources) are between 60-120 hours but can save you a lot of time when looking for work. If you don't have certification, or are teaching a topic other than English, a college degree can also boost your earning power. Proper certification and a good educational background can increase your desirability and therefore give you better options to choose from. Additionally, many training schools will help land you a job in the location of your choice.

Step 5:

Compare companies. Since there is a large number of teaching companies within each country (see Resources), you want to make sure you work for the organization that can give you the best rate possible and the amount of hours you need to sustain yourself.

Step 6:

Know the exchange rate (see Resources). Although a company may offer a salary that seems impressive, if the value of the dollar is lower than your currency back home, the amount offered might not be enough to cover your financial obligations.

Step 7:

Research the economic climate. A school located in your desired country might pay well, but if the cost of living for that area is equally high, this is a factor you will need to consider.

Tips & Warnings

- Call or e-mail the prospective companies to confirm what they are paying.
- Make sure you are familiar with a country's Visa requirements (see Resources).
- Look for private clients, from whom you can request a higher rate.
- Verify if a company wants to put you on salary or if they want you to be an independent

- contractor. Contractors can earn a higher rate, but salaried employees have the potential to receive other benefits which include health care, airfare or free accommodation.
- Although not usually necessary, if you speak the native language of the country you want to teach in, that can also increase your choices and maximize your earning potential.

References

- <u>ITC-Training.com</u>
- Teaching English Abroad
- So You Wanna.com

Resources

- <u>Teaching Overseas</u>
- Teach English Abroad
- <u>TeachOverseas.info</u>
- <u>TEFL</u>
- Oxford Seminars
- Rate Exchange Calculator
- <u>Visa & Immigration Info</u>